

## SENATE BILL No. 216

DIGEST OF SB 216 (Updated January 29, 2004 10:01 am - DI 105)

Citations Affected: IC 5-13; IC 5-22.

**Synopsis:** Procurement of banking services. Provides that the office of the treasurer of state is the purchasing agency for banking services for the state. Requires the treasurer of state to use the purchasing power of the state to limit the amount of fees the state pays for banking services. Provides that the statute covering purchases of services applies to purchases of banking services for the state.

Effective: July 1, 2004.

# Wyss, Lewis

January 8, 2004, read first time and referred to Committee on Insurance and Financial Institutions.

January 29, 2004, reported favorably — Do Pass.





#### Second Regular Session 113th General Assembly (2004)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2003 Regular Session of the General Assembly.

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## SENATE BILL No. 216

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A BILL FOR AN ACT to amend the Indiana Code concerning state and local administration.

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Be it enacted by the General Assembly of the State of Indiana:

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- SECTION 1. IC 5-13-10.5-1.5 IS ADDED TO THE INDIANA CODE AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2004]: **Sec. 1.5. (a) In making investments of funds under this article, the treasurer of state shall use the purchasing power of the state to limit the amount of fees the state pays for banking services.**
- (b) IC 5-22-6 applies to purchases of banking services for the state.
- SECTION 2. IC 5-22-4-9 IS ADDED TO THE INDIANA CODE AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2004]: **Sec. 9. (a) Notwithstanding any other law, the office of the treasurer of state is the purchasing agency for banking services for the state.**
- (b) The treasurer of state and the individuals designated by the treasurer of state are the purchasing agents for banking services for the state.



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### SENATE MOTION

Madam President: I move that Senator Lewis be added as coauthor of Senate Bill 216.

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#### COMMITTEE REPORT

Madam President: The Senate Committee on Insurance and Financial Institutions, to which was referred Senate Bill No. 216, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 216 as introduced.)

PAUL, Chairperson

Committee Vote: Yeas 5, Nays 1.









